

## ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2014

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter ended 30 September 2014	Quarter ended 30 September 2013	9 months ended 30 September 2014	9 months ended 30 September 2013
	Rs	Rs	Rs	Rs
	Unaudited	Unaudited	Unaudited	Unaudited
Gross ticket sales	533,159,400	558,658,630	2,111,347,070	1,795,805,395
Prizes	(271,154,289)	(289,861,672)	(1,068,875,084)	(927,149,042)
Consolidated fund	(120,941,559)	(124,076,676)	(481,205,069)	(400,971,773)
<b>Net income</b>	<b>141,063,552</b>	<b>144,720,282</b>	<b>561,266,917</b>	<b>467,684,580</b>
<b>Operating profit</b>	<b>23,397,642</b>	<b>22,078,999</b>	<b>149,407,405</b>	<b>75,552,907</b>
Net finance income	2,162,819	734,371	5,871,932	3,758,838
<b>Profit before taxation</b>	<b>25,560,461</b>	<b>22,813,370</b>	<b>155,279,337</b>	<b>79,311,745</b>
Income tax expense	(4,547,370)	(3,422,005)	(20,771,880)	(11,886,728)
<b>Profit for the period</b>	<b>21,013,091</b>	<b>19,391,365</b>	<b>134,507,457</b>	<b>67,425,017</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>21,013,091</b>	<b>19,391,365</b>	<b>134,507,457</b>	<b>67,425,017</b>
<b>Earnings per share</b>	<b>0.06</b>	<b>0.06</b>	<b>0.40</b>	<b>0.20</b>

### STATEMENT OF FINANCIAL POSITION

	30 September 2014	31 December 2013
	Rs	Rs
	Unaudited	Audited
<b>ASSETS</b>		
Non-current assets	216,535,910	229,760,861
Current assets	196,106,967	325,431,190
<b>Total assets</b>	<b>412,642,877</b>	<b>555,192,051</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Stated capital	100,000,000	100,000,000
Retained earnings	22,592,369	284,912
<b>Total equity</b>	<b>122,592,369</b>	<b>100,284,912</b>
Non-current liabilities	11,063,253	9,700,474
Current liabilities	278,987,255	445,206,665
<b>Total liabilities</b>	<b>290,050,508</b>	<b>454,907,139</b>
<b>Total equity and liabilities</b>	<b>412,642,877</b>	<b>555,192,051</b>

### COMMENTS

#### Principal Activity

The company is the operator of the Mauritius National Lottery on behalf of the Government of Mauritius.

#### Results

Gross ticket sales revenue for the nine months ended 30 September 2014 amounted to Rs2,111m, which represents an increase of 18% when compared to the prior corresponding period revenue of Rs1,796m.

The profit after taxation increased from Rs67m for the nine months ended 30 September 2013 to Rs135m for the nine months ended 30 September 2014.

The profit after taxation has also increased from Rs19m for the quarter ended 30 September 2013 to Rs21m for the quarter ended 30 September 2014 despite the fall in net income.

#### Business Review

Overall for the nine months ended 30 September 2014, the company has delivered a strong financial performance.

For the quarter ended 30 September 2014, Loto sales were in line with the company's target. The performance of the instant game category was below expectations for the same period.

#### Future Outlook

Management and the Board are working to ensure that the company stays on track to achieve its financial targets for this year.

#### Earnings per share

The calculation of earnings per share is based on the profit attributable to the shareholders of the company of Rs134,507,457 (September 2013: Rs67,425,017) and the number of the shares in issue of 340,000,000 (September 2013: 340,000,000 adjusted for the 3,400-for-1 share split in March 2014).

#### Dividend

An interim dividend of Rs112,200,000 (September 2013: Rs50,000,000) was declared and paid during the period under review.

#### Others

The abridged unaudited financial statements have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the company for the period ended 31 December 2013.

Copies of the above abridged unaudited financial statements are available, free of charge, upon request made to the Company Secretary, at the registered office of the company, Royal Road, Chapman Hill, Beau Bassin, or can be viewed on the company's website [www.lottotech.mu](http://www.lottotech.mu).

The statement of direct and indirect interests of insiders pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available, free of charge, upon request made to the Company Secretary, at the registered office of the company.

By Order of the Board

Gamma Corporate Services Ltd  
Company Secretary

29 October 2014

*These abridged unaudited financial statements are issued pursuant to Listing Rule 12.20 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.*

*The Board of Directors of Lottotech Ltd accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements.*

[www.lottotech.mu](http://www.lottotech.mu)

### STATEMENT OF CHANGES IN EQUITY

	Stated capital	Retained earnings	Total equity
	Rs	Rs	Rs
	Unaudited	Unaudited	Unaudited
Balance at 1 January 2013	100,000,000	3,683,232	103,683,232
Profit for the period	-	67,425,017	67,425,017
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	67,425,017	67,425,017
Dividends	-	(50,000,000)	(50,000,000)
Balance at 30 September 2013	100,000,000	21,108,249	121,108,249
Balance at 1 January 2014	100,000,000	284,912	100,284,912
Profit for the period	-	134,507,457	134,507,457
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	134,507,457	134,507,457
Dividends	-	(112,200,000)	(112,200,000)
Balance at 30 September 2014	100,000,000	22,592,369	122,592,369

### STATEMENT OF CASH FLOWS

	9 months ended 30 September 2014	9 months ended 30 September 2013
	Rs	Rs
	Unaudited	Unaudited
Net cash generated from operating activities	108,258,081	34,154,344
Net cash used in investing activities	(32,161,159)	(50,241,740)
Net cash used in financing activities	(153,150,463)	(53,530,138)
Net decrease in cash and cash equivalents	(77,053,541)	(69,617,534)
Cash and cash equivalents at start of the period	199,032,894	198,757,519
Cash and cash equivalents at end of the period	121,979,353	129,139,985